

BOARD MEMBERS

- Joshua Garrison's proposed appointment to the Board by Mayor Lenny Curry is pending before the City Council; Mr. Garrison's appointment will be effective prior to the Board's April meetings.

STAFFING

- New Marketing and Communications Specialist (Ric Anderson) and Administrative Assistant (Jovita Harper) have completed their training periods and are meshing with the team.
- Job descriptions for the Procurement and Property Disposition and Parking Strategy positions are being revised, and those positions will be readvertised before the April meeting.

BUDGET

- The Southbank reconciliation that went through the Board a year ago and has been pending before the City Council for more than six months is still unresolved with the Accounting Division.
- Council auditors have identified a similar concern with the Downtown Economic Development Fund, but have indicated they have a solution to the problem.

MASTER PLAN

- The DIA is preparing an executive summary of the Downtown Master Plan that will include maps and graphics, with a targeted completion date of May 1st.

PENDING LEGISLATION

- 2022-0576: Southside investment pool earnings appropriation; deferred
- 2022-0150: Regions Bank DPRP loan
- 2023-0184: MOSH agreements

PROGRAMMING

- Banners for the Southbank are being delayed due to delivery issues on banner arms from China.
- DIA met with Gary Monahan to discuss initial programming implementation efforts and obstacles.

PRIVATE DEVELOPMENT/REDEVELOPMENT PROJECT UPDATES

- **Iguana Four Seasons:** Preparing for closing next week; \$3.2 million sale proceeds will require recommendation and legislation for appropriation.
- **Lofts at Cathedral:** All closing documents have been executed; closing is this week.
- **USS Orleck:** New RDA and licenses were approved by the City Council; work is continuing on Pier One; DIA and Public Works are coordinating utilities and road construction; Hal Jones continuing work; JHNSA is obtaining a letter of credit; ship to move to Pier One by March 31.
- **AR Polar:** Legislation has been approved by the City Council; closing on fire station site is targeted before March 31.



- ## CAPITAL PROJECTS UPDATE

- View a recording of the March 15, 2023 DIA Board Meeting via the link below!**

UPCOMING MEETINGS

- **APRIL 13, 2023:** Downtown Development Review Board Meeting. For more information, visit: https://dia.coj.net/Meetings/DDR-Board-Meetings/20230413_DDRB-Meeting
- **APRIL 19, 2023:** Downtown Investment Authority Board Meeting. For more information, visit: https://dia.coj.net/Meetings/DIA-Meetings/2023/20230419_DIA-Board-Meeting