



DIA Board Meeting

May 18, 2022

CEO Report

In the Pipeline

- **Riverfront Plaza Park Space**: Perkins&Will design advancing.
- **Shipyards West Park**: DIA is finalizing contract negotiations with Agency Landscape + Planning. The release agreement for the swap of the FRDAP Grant that the Department of Environmental Projection held on Kids Kampus has been recorded and finalized and the Fire Museum has been moved. As such, DIA has complied with prerequisite requirements for the closing of the Four Seasons project.
- **Iguana Four Seasons & Offices**: Iguana is requesting some modifications and changes to their proposal due to increased construction costs and said changes will come before the DIA Board in June or perhaps early July. DIA will grant Iguana an extension for the closing on the land which was set to occur May 24th but due to schedules and timing it will be extended by a few days but will close before June 10th.

DIA Finance & Budget Highlights

- DIA Board approved the Community Redevelopment Area (CRA) budgets and updated budgets will be filed with the City's budget office, as required. However, DIA does not yet have this year's preliminary tax estimates and as such, the CRA budgets will likely be updated to reflect the data once DIA receives it and, as such, a Finance and Budget Committee meeting will likely be needed in June to present the revised budgets to the DIA Board.
- DIA annual audit scheduled for late May; will help DIA true up the annual audit that gets incorporated in the City's annual financial report with the latest DIA budget information. Additional funds included in next year's budget with the auditors so that they may produce a more detailed report.

DIA Legislation Updates

- **DIA Business Investment and Development Plan (BID Plan) Update**
 - Legislation for the BID Plan update has been filed and is sitting before City Council. It will be in Committees the first week of June and up for City Council approval the second week of June if it is not deferred.



- Legislation for the Zoning Overlay Update, which is a companion bill to the BID Plan update, is also filed. However, that piece will go through a slightly delayed cycle because it has various noticed public hearings.
- Ms. Boyer presented the BID Plan update information to the Chamber Government Affairs Committee on Tuesday, May 17th and the Committee adopted a resolution recommending that they weigh in in support of the various streamlining initiatives and the incentive changes, etc. contained in the document. The resolution went to the full Chamber Board on Friday, May 20th and received unanimous approval.

A recording of the May 18th, 2022 meeting can be viewed here:

<https://us02web.zoom.us/rec/play/w2XvLAelVHxizZVF0nVKIRwJ17qrR5XGTmGuNEdQez77vkPkSljG7oaVnc7gUUGx2T3tl22HcOj2on4.Lu65zocQNwdyLQUn>

Upcoming Meetings

- [June 9th, 2022](#): Downtown Development Review Board Meeting
- [June 16th, 2022](#): Downtown Investment Authority Board Meeting