

DIA Board Meeting January 19, 2022 CEO Report

IN THE PIPELINE

Riverfront Plaza Perkins&Will Park Design

The contract with winning team Perkins&Will has been signed. DIA had its first charette with the project team and have another scheduled for later this week.

Riverfront Plaza Private Development Pad

DIA has begun work on establishing the notice of disposition criteria for the Riverfront Plaza Development pad. The criteria will need to be presented to the DIA Board for approval.

Shipyards West Park RFP

Shipyards West Park Design RFP (replacement park for the Kids Kampus) closed on 1/19/22. The evaluation committee will begin scoring said responses.

Additionally, DIA is working on the relocation of the fire museum and awaiting the USS Orleck's arrival, both of which will be located in the Shipyards West area. As such, getting the Shipyards West Park design team on board quickly is important to allow for input on various elements, including any permanent facilities that are going to share the same space, as well how to effectively landscape and incorporate all of the moving parts.

One Riverside Ave

The closing of One Riverside Ave is set for February 4, 2022. The City of Jacksonville will then take ownership of park space as well as the area necessary to open McCoys Creek.

Laura Street Trio

The Laura Street Trio agreements have been signed based on the original development proposal that the DIA Board approved. However, the project team is now working with the Jacksonville Housing Authority (JHA) and updating its design, which includes moving the residential to the Laura St./Adams St. side of the project and moving the hotel to the Forsyth St. side of the project facing the new VyStar parking garage.

The updated design recently received conceptual approval from the <u>Downtown Development Review Board</u> on January 13, 2022. However, approval of any changes in the redevelopment agreement – and there will be changes if the structure is as was contemplated by the term sheet from JHA – will have to come back to the DIA Board for approval.

DIA staff is waiting on the action of JHA and what the specific project terms will be to move forward. The terms set will impact the DIA's ability to provide historic preservation grants as well as how the DIA will document and provide security for the City and for JHA depending on the ownership of the parcels.



Jax River Jams Concert Series

DIA has committed \$50,000 out of its Northbank Parks Programming fund to support the Jax River Jams concert series, produced by <u>Downtown Vision</u>, <u>Inc</u>. The Board will see a resolution for said contribution during the February Board meeting.

Pending Legislation

DIA has legislation pending before City Council on the Porter House Mansion historic renovation project. Both the Porter House Mansion and the Federal Reserve Building are expected to be completed within the next six months, which will bring two DIA <u>Downtown Preservation and Revitalization Program</u> projects come to fruition.

Upcoming DIA Meetings

- Possible Meeting TBD: DIA Public Workshop Review additional elements of the BID&CRA Update
- Possible Meeting TBD: DIA Retail Enhancement & Property Disposition Committee Meeting Review the notice of disposition terms for the Riverfront Plaza Development Pad
- February 10, 2022: Downtown Development Review Board Meeting
- February 16, 2022: Downtown Investment Authority Board Meeting

For more information on Downtown development, visit https://investdtjax.com/.